INTRODUCTION
The School experienced growth this past year on nearly all margins. Economics majors and UG credit
hours were up; and there was substantial growth in MS enrollments and credit hours. The School
participated in the International Plan, Honors Program, and PURA. And 33% of UG majors in their senior
year had a GPA at 3.5 or above. At both the UG and MS level, the School continues to have solid
placements in academic (i.e. graduate school) and non-academic positions. The major programmatic
development was submission of the School’s Ph.D. degree proposal. Approved by GT, the proposal is now
at the BOR. And the School continues to develop collaborations with foreign universities. Research
productivity is strong with faculty actively engaged in internal and external grants, peer reviewed
publications and papers under review, research presentations, and Ph.D. committee work. The School hired
three new faculty this year, increasing the number of permanent faculty to 17.

1. EDUCATIONAL PROGRAMS

1a. Results of Board of Regents or other outside review: N/A

1b. Enrollments (changes in quantity, composition, evidence of quality, etc.):

1.b.1. Undergraduate Program

<table>
<thead>
<tr>
<th></th>
<th>2005-06</th>
<th>2006-07</th>
<th>Change</th>
<th>2007-08</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Econ Majors</td>
<td>57</td>
<td>67</td>
<td>17.5%</td>
<td>81</td>
<td>20.9%</td>
</tr>
<tr>
<td>GEML Majors</td>
<td>8.5</td>
<td>12.5</td>
<td>47.1%</td>
<td>11.5</td>
<td>-8.0%</td>
</tr>
<tr>
<td>EIA Majors</td>
<td>7</td>
<td>17</td>
<td>142.9%</td>
<td>30.5</td>
<td>79.4%</td>
</tr>
<tr>
<td>Male</td>
<td>42</td>
<td>53</td>
<td>26.2%</td>
<td>60</td>
<td>13.2%</td>
</tr>
<tr>
<td>Female</td>
<td>15</td>
<td>14</td>
<td>-6.7%</td>
<td>21</td>
<td>50.0%</td>
</tr>
<tr>
<td>% Female</td>
<td>26.3%</td>
<td>20.9%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>White</td>
<td>41</td>
<td>43</td>
<td>4.9%</td>
<td>52</td>
<td>20.9%</td>
</tr>
<tr>
<td>African-American</td>
<td>5</td>
<td>3</td>
<td>-40.0%</td>
<td>2</td>
<td>-33.3%</td>
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<tr>
<td>Asian</td>
<td>8</td>
<td>14</td>
<td>75.0%</td>
<td>22</td>
<td>57.1%</td>
</tr>
<tr>
<td>Other</td>
<td>3</td>
<td>7</td>
<td>133.3%</td>
<td>5</td>
<td>-28.6%</td>
</tr>
<tr>
<td>% White</td>
<td>71.9%</td>
<td>64.2%</td>
<td>-7.8%</td>
<td>64.2%</td>
<td>0.0%</td>
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<tr>
<td>% African-American</td>
<td>8.8%</td>
<td>4.5%</td>
<td>-4.3%</td>
<td>2.5%</td>
<td>-2.0%</td>
</tr>
<tr>
<td>% Asian</td>
<td>14.0%</td>
<td>20.9%</td>
<td>6.9%</td>
<td>27.2%</td>
<td>6.3%</td>
</tr>
<tr>
<td>Total UG Credit Hours Taught</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>975</td>
<td>978</td>
<td>2.3%</td>
<td>905</td>
<td>3.1%</td>
</tr>
<tr>
<td>Fall</td>
<td>5,427</td>
<td>5,788</td>
<td>5.7%</td>
<td>6,004</td>
<td>4.6%</td>
</tr>
<tr>
<td>Spring</td>
<td>5,151</td>
<td>5,284</td>
<td>2.6%</td>
<td>5,204</td>
<td>0.3%</td>
</tr>
<tr>
<td>% Change, Total</td>
<td>n/a</td>
<td>4.1%</td>
<td>0.5%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Participation in International Plan and Honors Program, July 1, 2007- June 30, 2008

International Plan
ECON 2101, Chris Ries, The Global Economy – Fall 2007, 29 students

Honors Program
ECON 4803, Chris Ries, Globalization Inside Out, Fall 2007, 8 students
ECON 481, Globalization, Sustainability and Economic Development, Usha Nair-Reichert, Spring 2008, 17 students

Participation in Research Plan July 1, 2007- June 30, 2008
0 students and 0 faculty participated in the Research Plan this year (see 1f below)

Undergraduate degrees awarded (%) 2005-06 2006-07 2007-08
Total 15 21 37
Male 11 18 (85.7%) 25 (38.9%)
Female 4 3 (25.0%) 12 (300%)
White 9 13 (61.9%) 25 (63.6%)
African-American 3 1 (-66.7%) 1 (0.0%)
Asian 2 5 (150%) 7 (40.0%)

Evidence of Quality – % Seniors 2005-06 2006-07 2007-08
3.5 – 4.0 GPA 29% 37% 33%
3.0 – 3.5 GPA 21% 17% 33%

1.b.2. Professional M.S. Program

<table>
<thead>
<tr>
<th></th>
<th>2005-06</th>
<th>2006-07</th>
<th>Change</th>
<th>2007-08</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Econ MS (Incoming Class)</td>
<td>13</td>
<td>8</td>
<td>-38.46%</td>
<td>24</td>
<td>200.00%</td>
</tr>
<tr>
<td>Male</td>
<td>9</td>
<td>6</td>
<td>-33.33%</td>
<td>13</td>
<td>116.67%</td>
</tr>
<tr>
<td>Female</td>
<td>4</td>
<td>2</td>
<td>-50.00%</td>
<td>11</td>
<td>450.00%</td>
</tr>
<tr>
<td>% Female</td>
<td>30.8%</td>
<td>25.0%</td>
<td>-5.8%</td>
<td>45.8%</td>
<td>20.8%</td>
</tr>
<tr>
<td>White</td>
<td>7</td>
<td>4</td>
<td>-42.86%</td>
<td>5</td>
<td>25.00%</td>
</tr>
<tr>
<td>African-American</td>
<td>0</td>
<td>1</td>
<td>-</td>
<td>2</td>
<td>-</td>
</tr>
<tr>
<td>Asian</td>
<td>5</td>
<td>5</td>
<td>0.00%</td>
<td>15</td>
<td>200.00%</td>
</tr>
<tr>
<td>Other</td>
<td>0</td>
<td>0</td>
<td>-</td>
<td>2</td>
<td>-</td>
</tr>
<tr>
<td>% White</td>
<td>53.8%</td>
<td>50.0%</td>
<td>-3.85%</td>
<td>20.8%</td>
<td>-29.17%</td>
</tr>
<tr>
<td>% African-American</td>
<td>0.0%</td>
<td>16.7%</td>
<td>16.67%</td>
<td>15.4%</td>
<td>-1.28%</td>
</tr>
<tr>
<td>% Asian</td>
<td>38.5%</td>
<td>62.5%</td>
<td>24.04%</td>
<td>62.5%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

Total Credit Hours Taught 253 369 45.85% 472 27.91%
Non-Core Courses (# offered) 2 2 0.00% 2 0.00%

Total MS Credit Hours Taught 2005-06 2006-07 2007-08
Summer 21 24 10
Fall 369 240 412
Spring 231 211 253
% Change in Total n/a -23.5% 42.1%
MS degrees awarded (%) 2005-06 2006-07 2007-08
Total 6 8 14
Male 4 (66.6%) 5 (62.5%) 7 (50%)
Female 2 (33.4%) 3 (37.5%) 7 (50%)
White 4 (66.6%) 3 (37.5%) 6 (42.8%)
African-American 1 (16.7%) 0 (0.0%) 1 (7.1%)
Asian 1 (16.7%) 5 (62.5%) 4 (28.6%)
Other 0 0 3 (21.4%)

Evidence of Quality 2005-06 2006-07 2007-08
3.5 – 4.0 GPA (%) 66% 53% 85%
3.0 – 3.5 GPA (%) 34% 35% 15%

Selected Placements

Non-Academic
MS – Jacob Smith, Senior Economic Analyst, Federal Reserve Bank of Atlanta
MS – Tudor Valentin, Assurant Insurance
UG – Mark Wiles, Bell Capital Management
UG – Holly Womack, Federal Home Loan Board, Atlanta

Academic
MS – Tao Shen, Ph.D. Finance, University of Minnesota
MS – Christopher Mothorpe, GSU, Ph.D., Economics
UG – Craig Tabita, MS, GT

The School is also developing an internship network. Examples include

Internships
MS – Krukava, Nastassia, Summer Intern at GeoStat
MS – Xia Hu, Summer Intern at Gallet & Associates of Georgia, Inc.
UG – Michael Warwick, U.S. Securities and Exchange Commission
UG – Jennifer Williams, CocaCola

1.b.3. Ph.D. students
PhD Thesis Committee Member – 19 committees involving 7 faculty

1c. New/Redesigned programs/courses (cross-listed, team taught & joint):

1.c.1 New Programs
Ph.D. Degree Program
Approved by Academic Senate, April 22, 2008
Currently under review by USG BOR

1 c.2 New Courses
17 new courses associated with the Ph.D. degree program
ECON 4740 EIA Joint Degree Capstone Course, Offered in Fall 2007 (?? students)
GEML Capstone course – Japanese and Russian, Spring 2008
Honors Courses – Two faculty developed Honor Courses for an AY07-08 offering
Christine Ries – Globalization Inside and Out
Usha Nair-Reichert – Globalization, Sustainability and Economic Development.
1d. Certificate and Minors (number awarded)

- The following table reports the numbers of minors and certificates awarded this year.

<table>
<thead>
<tr>
<th>Program</th>
<th>Minors</th>
<th>Certificates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economics</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>GEML</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>EIA</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>6</strong></td>
<td><strong>6</strong></td>
</tr>
</tbody>
</table>

1e. Faculty awards and other recognitions for teaching and learning

None.

1f. notable student activities and achievements, including (but not limited to) undergraduate research (number of students and faculty involved, notable achievements)

Naihobe Gonzales, ECON, PURA Awardee with Ruth Uwaifo as her faculty mentor. Naihobe presented a poster titled "Are Returns to Education on the decline in Venezuela and does tertiary education expansion have a role to play". Naihobe won the best poster award Ivan Allen College.

1g. other evidence of improving the undergraduate and graduate student experience

1.g.1. Economics Awards: Mollie Newton Award (Margaret Burgess)

ODE Honor Society Award (Kathryn Stucki)

1.g.2. Graduate and UG Orientation (August), Student Fall (September) and Spring (April) Party, Graduate Party (November), ODE Induction (October, February)

2. FACULTY AND RESEARCH QUALITY

2a. new faculty hired (name, PhD or previous institution, area of work [in one short phrase])

Chun-Yu Ho, Boston University, Assistant Professor, Industrial Organization, Economic Development, Applied Econometrics

Byung-Cheol Kim, Assistant Professor, Michigan State University, Applied Microeconomics, Industrial Organization, International Trade

Volodymyr Lugovskyy, Assistant Professor, University of Memphis, International Trade, Product Differentiation

2b. significant leaves of absence, visiting professorships, or invitations to speak

Danny Boston, Commencement address, West Virginia State University

Danny Boston, keynote address, Congressional Black Caucus Foundation

Ruth Uwaifo, invited World Bank presentation

2c. faculty books actually published during 7/1/07-6/30/08 (authors and titles)


2d. faculty awards or other significant professional recognition (please list)

None.

2e. new research grants (faculty, source, amount, and topic) awarded during 7/1/07-06/30/08; do not include ongoing grants

Besedes, Tibor, co-PI, NIH, $350,000, “Avoiding Information Overload in Health Care Choices Among Seniors”


Ries, Christine, ISERF, $2000, "ICT and Education in Barrow County"
2f. number of refereed journal articles and number of book chapters actually appearing during 7/1/06-06/30/07; number of presentations at professional conferences and venues

- 9.5 refereed articles accepted for publication (fractions reflect multiple authors)
- 19 papers under review
- 0 books
- 2.5 book chapters, refereed proceedings (fractions reflect multiple authors)
- 0 reissued books
- 1 edited books (2 co-editors)
- 31 invited presentations
- 31 (not invited) conference presentation

2g. other professional activities (editorships, leadership in professional organizations, professional reviewing activities, editorial boards, testimony, etc. – a summary would be best, but feel free to describe particularly noteworthy activities)

- 1 faculty member(s) holds elective office in a national professional society
- 0 national committee chairs
- 0 faculty hold office in national professional societies
- 0 journals or special issues from editing by our faculty
- 3 editorial boards/associate editors are served by our faculty
- 1 national and international committee
- 5 research or visiting appointments

2h. media coverage or other visibility of faculty research

Center for Paper Business and Industry Studies (CPBIS) research - 6 economics faculty participated in Center's research this past year: Haizheng Li, Vivek Ghosal, Rehim Kilic, Pat McCarthy, Usha Nair-Reichert, and Minjae Song. Visibility occurs through Sloan Industry Studies Annual Conference working paper series, and Foundation's research listserv, industry conferences, and Center's website (http://www.cpbis.gatech.edu)

2i. other significant professional output, such as new media products or installations

None.

2j. significant achievements or recognition of School administrative staff

Beverly Paul, Professional Development Plus Certificate

3. COLLABORATING WITH CAMPUS, LOCAL, REGIONAL, AND GLOBAL CONSTITUENTS

3a. formal partnerships (School or faculty) with other schools, research centers, etc. within Georgia Tech or with external organizations

1. Joint degree programs - ongoing
   - Global Economics and Modern Languages (started AY0304) - 31 total majors
   - Economics and International Affairs (started AY0506) - 61 total majors

2. Gab Tech Lorraine-Metz Program
   Offered one course, The Global Economy, in Fall 2007.

3. Memorandum of Understanding (MOU)
   - Hunan University, College of Economy and Trade, Changsha, China. Signed May 2008 (new MOU that now includes UG students)
   - Shanghai Jiao Tong University, Department of Economics and Finance, Shanghai, China. Signed April 2005
   - So gang University, Seoul Korea. As part of Department of Education Title VI Grant, visited the university with Prof. Long and Prof. McKnight to complete details of MOU details, 2007.
Ritsumeikan University, Kyoto and Oita. As part of Department of Education Title VI Grant, visited the university with Prof. Long and Prof. McKnight to complete details of MOU, 2007.

Academy of National Economy, Moscow. As part of Department of Education Title VI Grant, visited the university with Prof. Long and Prof. McKnight to complete details of MOU details, 2007.

Woosong University - working on an MOU for student and faculty exchanges, 2008

4. Agreement of Cooperation
Jawaharlal Nehru University, School of International Studies, Delhi, India. Signed (with School of International Affairs) June 2006.

5. Research Centers
Center for Paper Business and Industry Studies (CPBIS). Interdisciplinary research Center in the School and one of 26 Sloan Foundation Industry Centers.

6. Visiting Scholars
Hosted four Visiting Scholars (3 Ph.D. students and one faculty member) from Hunan University as part of MOU agreement
Hosted two faculty members from Korea

3b. activities at GT in which your School's faculty participated
Haizheng Li, Board member, Faculty Advisory Board to the GT Library
Willie Belton, Institute International Plan Committee, Institute Program Review Committee
Danny Boston, Institute GTAA, GT Athletic Board

3c. collaborative research grants (if included in 2e, refer to the collaborative aspects here)
Besedes, Tibor, co-PI, NIH, $350,000, “Avoiding Information Overload in Health Care Choices Among Seniors”. Collaborating with Mike Shor, Vanderbilt University.

3d. teaching, research, or public outreach that focuses particularly on the relationship between technology and social concerns, the arts, economic development, etc.
Ries, Christine. “Network Connectivity and Learning Outcomes” – Proposal for support for pilot program ($40,000) being prepared for Spencer Foundation; additional proposals planned for NSF.

The project represents a joint effort with Barrow County School District to assess the impact of dramatic enhancement of connectivity for classrooms and teachers. This project will eventually provide a rich data source for study of many aspects of connectivity.

Partners: School District, Barrow County, Georgia: Superintendent Ron Saunders; Claire Miller, Assistant Superintendent of Curriculum & Instruction Services; Caroline O'Bannon, Curriculum Integration Specialist; Core teachers group; Marshall Chambers, Director of Strategic Initiatives; Ed Morrison, Director of Information Technology

Georgia Tech Partners: Warrens Matthews and Brian Flanagan, OIT; Paul Ohme, CEISMC; Claudia Huff, Director, Foundations for the Future.

3e. grants that relate the liberal arts to science and technology (if included in 2e, refer to the liberal arts/S&T aspects here)
Besedes, Tibor (co-PI) - "Avoiding Information Overload in Health Care Choices Among Seniors". As part of this project, the researchers will use Vanderbilt's eLab, an experimental lab that focuses on consumer behavior and provides researchers access to 'tens of thousands of subjects willing to participate in experiments'.
Ries, Christine - See 2d above.
4. PROMOTING A MORE DIVERSE COMMUNITY

4a. diversity efforts and evidence of results in faculty and staff employment, student recruitment, teaching (general education, undergraduate, and graduate), and research

4.a.1. Faculty/staff diversity - The School continues to seek diversity in faculty and staff. With hires made this year, the School boasts ethnic, geographic, gender diversity, and age diversity. Specifically,

<table>
<thead>
<tr>
<th>Faculty/Staff</th>
<th>Geographic Diversity</th>
</tr>
</thead>
<tbody>
<tr>
<td>East Asian</td>
<td>5</td>
</tr>
<tr>
<td>West Asian</td>
<td>1</td>
</tr>
<tr>
<td>Central Asian</td>
<td>2</td>
</tr>
<tr>
<td>Eastern Europe</td>
<td>2</td>
</tr>
<tr>
<td>Southern Europe</td>
<td>2</td>
</tr>
<tr>
<td>North America</td>
<td>6</td>
</tr>
<tr>
<td>South America</td>
<td>1</td>
</tr>
<tr>
<td>West Africa</td>
<td>1</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Ethnic Diversity</th>
<th>Gender Diversity</th>
</tr>
</thead>
<tbody>
<tr>
<td>African/African American</td>
<td>4   Male</td>
</tr>
<tr>
<td>Asian</td>
<td>6   Female</td>
</tr>
<tr>
<td>Caucasian</td>
<td>9</td>
</tr>
<tr>
<td>Hispanic</td>
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</table>

<table>
<thead>
<tr>
<th>Faculty</th>
<th>Years Since PhD</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 - 5</td>
<td>6</td>
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<tr>
<td>5 - 10</td>
<td>2</td>
</tr>
<tr>
<td>10 - 15</td>
<td>4</td>
</tr>
<tr>
<td>&gt; 15</td>
<td>5</td>
</tr>
</tbody>
</table>

4.a.2 The geographic diversity of the School's faculty young and foreign born, GT students benefit greatly from the different perspectives and cultures that these faculty bring to their courses and in guiding student research projects;

4.a.3. The School's joint degree with modern languages, and to some degree with International Affairs, exposes our students to detailed learning of different cultures, which is reinforced by the diverse faculty in the School.

4.a.4 The School also enjoys age and experience diversity with virtually a third of the faculty having received their Ph.Ds within 5 years, 5 - 15 years ago, and more than 15 years ago.

4b. other efforts and activities to promote cultural and intellectual diversity

4.b.1 Deepen existing and work towards more active collaborations with foreign partners identified in 3.a.3.

4.b.2 Continue to invite visiting scholars from overseas institutions (see 3.a.6).

5. USING INFORMATION TECHNOLOGY IN RESEARCH AND EDUCATION

6a. innovative use of information technology in the classroom or in distance or asynchronous learning

5.a.1 See Chris Ries work in Section 3.d.

5b. significant research on pedagogy and educational technology

None.