INTRODUCTION
Tight budgets (2% net cut in the SOE budget), no merit raises, a hiring freeze, and 6 furlough days characterized last year and the effects of these economic woes were apparent in enrollments and degrees conferred. The total number of majors, males in particular, was down slightly, from about 120 to 115. Semester credit hours in 2009 fell by 357 in comparison with 2008, with an increase in lower division and graduate credit hours and a 480 decrease in upper division hours. And UG degrees conferred decreased from 60 to 49 between FY08 and FY09. On a more positive note, SAT scores rose from 1331 to 1345 for females and 1430 from 1408 for males.

The School participated in the International Plan and PURA but did not participate in the GT Honors Program due to budget cuts. 50% and 81% of our December 2009 and May 2010 graduating seniors graduated with an overall GPA in the 3.00 – 3.99 range. No student carried a 4.0. At both the UG and MS levels, the School continues to have solid placements. Research productivity continues to improve in terms of working papers, peer reviewed publications, and sponsored research.

The major programmatic development was advertising and accepting applications for the School’s new Ph.D. degree program with the inaugural class arriving in Fall 2010. And in preparation for the School’s new Ph.D. program, the School accepted applications for its first entering class. Out of 37 applications, 5 students accepted our offer. The average GRE Verbal and Quant score was 525 and 790, respectively.

On December 17, 2008, SOE moved, with HTS, into the newly refurbished ‘Old CE’ Building.

1. EDUCATIONAL PROGRAMS

1a. results of Board of Regents or other outside review
N/A but will undergo a 5th Year Program Review in Fall 2010.

1b. enrollments (changes in quantity, composition, evidence of quality, etc.):

1.b.1. Undergraduate and MS Programs

![Combined SAT by Gender](chart.png)
School of Economics Semester Credit Hours by Fiscal Year with Level Detail

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Lower</th>
<th>Upper</th>
<th>Undergraduate Total</th>
<th>Graduate Total</th>
<th>Department Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>7,970</td>
<td>2,765</td>
<td>10,735</td>
<td>372</td>
<td>11,107</td>
</tr>
<tr>
<td>2006</td>
<td>8,659</td>
<td>2,940</td>
<td>11,599</td>
<td>619</td>
<td>12,218</td>
</tr>
<tr>
<td>2007</td>
<td>8,863</td>
<td>3,196</td>
<td>12,059</td>
<td>475</td>
<td>12,534</td>
</tr>
<tr>
<td>2008</td>
<td>8,968</td>
<td>3,559</td>
<td>12,527</td>
<td>755</td>
<td>13,282</td>
</tr>
<tr>
<td>2009</td>
<td>8,515</td>
<td>3,528</td>
<td>12,043</td>
<td>782</td>
<td>12,825</td>
</tr>
</tbody>
</table>

% of Degrees Conferred by Fiscal Year and Degree Level

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Degree Level</th>
<th>Asian</th>
<th>Black</th>
<th>White</th>
<th>Total</th>
<th>Female</th>
<th>Male</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2005</td>
<td>Bachelor's</td>
<td>3</td>
<td>3</td>
<td>9</td>
<td>17</td>
<td>7</td>
<td>41%</td>
</tr>
<tr>
<td></td>
<td>Master's</td>
<td>5</td>
<td>1</td>
<td>1</td>
<td>8</td>
<td>5</td>
<td>63%</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>8</td>
<td>4</td>
<td>10</td>
<td>25</td>
<td>12</td>
<td>48%</td>
</tr>
<tr>
<td>FY2006</td>
<td>Bachelor's</td>
<td>1</td>
<td>5</td>
<td>13</td>
<td>21</td>
<td>7</td>
<td>33%</td>
</tr>
<tr>
<td></td>
<td>Master's</td>
<td>3</td>
<td>1</td>
<td>1</td>
<td>6</td>
<td>2</td>
<td>33%</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>4</td>
<td>6</td>
<td>14</td>
<td>27</td>
<td>9</td>
<td>33%</td>
</tr>
<tr>
<td>FY2007</td>
<td>Bachelor's</td>
<td>6</td>
<td>1</td>
<td>18</td>
<td>28</td>
<td>4</td>
<td>14%</td>
</tr>
<tr>
<td></td>
<td>Master's</td>
<td>2</td>
<td>6</td>
<td>8</td>
<td>3</td>
<td>3</td>
<td>38%</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>8</td>
<td>1</td>
<td>24</td>
<td>36</td>
<td>7</td>
<td>19%</td>
</tr>
<tr>
<td>FY2008</td>
<td>Bachelor's</td>
<td>7</td>
<td>1</td>
<td>34</td>
<td>46</td>
<td>16</td>
<td>35%</td>
</tr>
<tr>
<td></td>
<td>Master's</td>
<td>4</td>
<td>1</td>
<td>6</td>
<td>14</td>
<td>7</td>
<td>50%</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>11</td>
<td>2</td>
<td>40</td>
<td>60</td>
<td>23</td>
<td>38%</td>
</tr>
<tr>
<td>FY2009</td>
<td>Bachelor's</td>
<td>9</td>
<td>24</td>
<td>35</td>
<td>13</td>
<td>37%</td>
<td>22</td>
</tr>
<tr>
<td>--------</td>
<td>------------</td>
<td>---</td>
<td>----</td>
<td>----</td>
<td>----</td>
<td>-----</td>
<td>----</td>
</tr>
<tr>
<td>Master's</td>
<td>11</td>
<td>1</td>
<td>2</td>
<td>14</td>
<td>9</td>
<td>64%</td>
<td>5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>20</td>
<td>1</td>
<td>26</td>
<td>49</td>
<td>22</td>
<td>45%</td>
<td>27</td>
</tr>
</tbody>
</table>

**Participation in GT-Wide Programs, July 1, 2007- June 30, 2008**

**International Plan**
- ECON 2101, Chris Ries, The Global Economy – Spring 2010, 32 students

**Honors Program** – did not offer any courses this year, budget related

**UG Research Option** – 2 students indicated their intent to participate

**Evidence of Quality**

**Graduating Seniors**

<table>
<thead>
<tr>
<th></th>
<th>May-08</th>
<th>Dec-08</th>
<th>May-09</th>
<th>Dec-09</th>
<th>May-10</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.00 – 3.49</td>
<td>39%</td>
<td>25%</td>
<td>27%</td>
<td>42%</td>
<td>31%</td>
</tr>
<tr>
<td>3.50 – 3.99</td>
<td>35%</td>
<td>38%</td>
<td>32%</td>
<td>8%</td>
<td>50%</td>
</tr>
<tr>
<td>4.00</td>
<td>0%</td>
<td>0%</td>
<td>14%</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

**Graduating MS**

<table>
<thead>
<tr>
<th></th>
<th>May-08</th>
<th>Dec-08</th>
<th>May-09</th>
<th>Dec-09</th>
<th>May-10</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.00 – 3.49</td>
<td>14%</td>
<td>0%</td>
<td>40%</td>
<td>83%</td>
<td>50%</td>
</tr>
<tr>
<td>3.50 – 3.99</td>
<td>86%</td>
<td>100%</td>
<td>60%</td>
<td>17%</td>
<td>50%</td>
</tr>
<tr>
<td>4.00</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

**Selected Placements and Internships**

**Non-Academic**
- MS – Anthony Schmitz, NERA
- MS – Jorge Sanchez, Ministry of Economy, Peru
- UG – Blake Nixon, KMG, Beijing
- UG – Mithuna Bhatt, Lockheed Martin, Finance Leadership Development

**Academic**
- UG – Gabriel Sirow, University of Chicago, Economics

The School is also developing an internship network. Examples include

**Internships**
- MS – Michael Selik, Coca Cola Company
- MS – Mathew Gould, GTRI Office of Policy Analysis and Research
- UG – Charles Lusted, FDIC
- UG – Rathi Bala, Bank of America

**1.b.2. Ph.D. students**
- PhD Thesis Committee Member – 1 CoM committee involving 1 faculty

**1.c. New/Redesigned programs/courses (cross-listed, team taught & joint)** - None
1d. Certificate and Minors (number awarded)
- Economics Minor – 36 students received minors in Economics as of May 2010. This number has increased significantly from 8 last year as a result of GT UGCC approval of a 15 credit (down from 18) minor in Economics;
- Economics Certificates – 6 students were given Certificates, which require 12 units in Economics.

1e. Faculty Awards and other recognitions for teaching and learning
None.

1f. Notable student activities and achievements, including (but not limited to) undergraduate research (number of students and faculty involved, notable achievements)
- Fengning Yu (EIA) PURA Award, Spring 10
- Anne Staigh (EIA) PURA Award, Spring 10
- Kristin Rieck (EIA) PURA Award, Summer 2010
- Gabriel Sirow (ECON) Poster Session, Undergraduate Research Spring Symposium

1g. Other evidence of improving the undergraduate and graduate student experience

1g.1. Economics Awards Zack Dunda (ECON), Outstanding Economics Student Award, GT Awards Luncheon
Lorena Cazares (GEML), Outstanding Global Economics and Modern Languages Student Award, GT Awards Luncheon
James Birch (EIA), Outstanding Economics and International Affairs Student Award, GT Awards Luncheon
Zach Aten (ECON), Mollie Newton Award, GT Awards Luncheon
Stephen Brinks (ECON), ODE Honor Society Award, GT Awards Luncheon
Yuxi Xiao (MS), ODE Honor Society Award, GT Awards Luncheon
Emily Galloway (Ph.D. ECON) President’s Fellowship

1g.2. Graduate and UG Orientation (August), Student Fall (September) and Spring (April) Party, Graduate Party (November), ODE Induction (October, February)

1g.3. SOE moved into a completely refurbished ‘Old CE’ Building, providing excellent office space, two conference rooms, Ph.D. and part-time faculty cubicles, a computer-equipped classroom, and a computer lab.

2. Faculty and Research Quality

2a. New faculty hired (name, PhD or previous institution, area of work [in one short phrase])
No new permanent faculty hired
Three visiting professors hired
Visiting Associate Professor Wolf Gick (Univ. of Innsbruck, 1991), Dartmouth College, Industrial organization, contract theory, innovation
Visiting Assistant Professor Levent Kutlu (Rice, 2010), Applied econometrics, industrial organization, micro theory
Visiting Assistant Professor Johnson Kaeku (Univ. of Montreal, Expected August 2010), Environmental and natural resource economics, industrial organization
2b. significant leaves of absence, visiting professorships, or invitations to speak
Danny Boston
Testified before before the House Subcommittee on Housing and Community
Opportunity (part of the Financial Services Committee) July 29, 2009

2c. faculty books actually published during 7/1/07-6/30/08 (authors and titles)
Ghosal, Vivek (2010), Editor, Reforming Rules and Regulations: Laws, Institutions and

2d. faculty awards or other significant professional recognition (please list)
None this year.

2e. new research grants (faculty, source, amount, and topic) awarded during Fiscal Year 08, not
including ongoing grants

Sponsored Research
Boston, Danny, PI, Kauffman Foundation, "Technical Assistance and Programs
Evaluation for UEPGC", $60,000.
Boston, Danny, PI, MacArthur Foundation, "Public Housing Transformation and Family
Self-Sufficiency: a Proposal for Support to Make Corrections Suggested by
Reviewers", $50,000.
Li, Haizheng, PI, "Human Capital Measurement and China Human Capital Index
Construction", Central University of Finance and Economics, Beijing, China,
$82,879.

GTF Grants
6 faculty received GTF grants, totaling $16,851.

2f. number of refereed journal articles and number of book chapters accepted for publication
during 3/1/08-02/28/09; number of presentations at professional conferences and venues during
same period

- 6.3 papers published in peer review journals (fractions reflect multiple authors)
- 8.3 articles forthcoming, i.e. accepted for publication (fractions reflect multiple authors) in peer
  review journals
- 3.6 papers under review
- 1 edited book
- 3.8 book chapters, refereed proceedings (fractions reflect multiple authors)
- 56 conference presentations
- 19 seminars/workshop presentations

2g. other professional activities (editorships, leadership in professional organizations,
professional reviewing activities, editorial boards, testimony, etc. – a summary would be best,
but feel free to describe particularly noteworthy activities)

- 0 faculty member(s) holds elective office in a national professional society
- 0 national committee chairs
- 0 faculty hold office in national professional societies
- 0 journals or special issues from editing by our faculty
- 3 editorial boards/associate editors are served by our faculty
- 1 national and international committee
- 7 research or visiting appointments
2h. media coverage or other visibility of faculty research
Danny Boston has regular appearances on CNN to discuss Georgia's economy.
Christine Ries appointed by Governor Perdue to the 2101 Council on Tax Reform and
Fairness for Georgians

2i. other significant professional output, such as new media products or installations
None.

2j. significant achievements or recognition of School administrative staff
None.

3. COLLABORATING WITH CAMPUS, LOCAL, REGIONAL, AND GLOBAL
CONSTITUENTS

3a. formal partnerships (School or faculty) with other schools, research centers, etc. within
Georgia Tech or with external organizations

1. Joint degree programs - ongoing
   Global Economics and Modern Languages (started AY0304) 24 total majors
   Economics and International Affairs (started AY0506) 65 total majors

2. Gab Tech Lorraine-Metz Program
   Offered one course, The Global Economy, in Fall 2008.

3. Research Centers
   Center for Paper Business and Industry Studies (CPBIS). Interdisciplinary research
   Center In the School and one of 26 Sloan Foundation Industry Centers.

List activities

4. Memorandum of Understanding (MOU) - Activity Occurring
   Hunan University, College of Economy and Trade, Changsha, China. Signed May 2008
   (new MOU that now includes UG students) - 2 students coming to GT in
   Fall 2009 as part of this MOU. Currently discussing PhD. student support
   with Hunan University.
   Shanghai Jiao Tong University, Department of Economics and Finance, Shanghai,
   China. Signed April 2005

5. Memorandum of Understanding (MOU) - No Progress to Date
   Sogang University, Seoul Korea. As part of Department of Education Title VI Grant,
   visited the university with Prof. Long and Prof. McKnight to complete details of
   MOU details, 2007
   Ritsumeikan University, Kyoto and Oita. As part of Department of Education Title VI
   Grant, visited the university with Prof. Long and Prof. McKnight to complete
details of MOU, 2007
   Academy of National Economy, Moscow. As part of Department of Education Title VI
   Grant, visited the university with Prof. Long and Prof. McKnight to complete
details of MOU details, 2007
   Woosong University - working on an MOU for student and faculty exchanges, 2008
   Jawaharlal Nehru University, Agreement of Cooperation, School of International
   Studies, Delhi, India. Signed (with School of International Affairs) June 2006

6. Visiting Scholars
   Hosted two Visiting PhD students (Hunan University, Renmin University) and five
   Visiting Scholars (Hunan University, Renmin University, Beijing Institute of Technology,
   Woosong University)
3b. activities at GT in which your School's faculty participated
   Tibor Besedes, Institute International Plan Committee
   Haizheng Li, Board member, Faculty Advisory Board to the GT Library

3c. collaborative research grants (if included in 2e, refer to the collaborative aspects here)
   Besedes, Tibor, co-PI, NIH, $350,000, “Avoiding Information Overload in Health Care Choices
   Among Seniors”. On-going collaboration with Mike Shor, Vanderbilt University.

3d. teaching, research, or public outreach that focuses particularly on the relationship between
   technology and social concerns, the arts, economic development, etc.
   Usha Nair-Reichert, Invited to join as STIP Associate Faculty, Enterprise Innovation Institute,
   Usha Nair-Reichert, Applied to offer a Living Learning Communities program on
   Globalization and Sustainable Development

3e. grants that relate the liberal arts to science and technology (if included in 2e, refer to the
   liberal arts/S&T aspects here)
   No new grants.

4. PROMOTING A MORE DIVERSE COMMUNITY

4a. diversity efforts and evidence of results in faculty and staff employment, student recruitment,
   teaching (general education, undergraduate, and graduate), and research

4.a.1. Faculty/staff diversity - The School continues to seek diversity in faculty and staff. The School
   reflects broad-based ethnic, geographic, gender, and age diversity. Specifically,

<table>
<thead>
<tr>
<th>Geographic Diversity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>East Asian</td>
<td>5</td>
</tr>
<tr>
<td>Southern Europe</td>
<td>2</td>
</tr>
<tr>
<td>West Asian</td>
<td>1</td>
</tr>
<tr>
<td>North America</td>
<td>4</td>
</tr>
<tr>
<td>Central Asian</td>
<td>1</td>
</tr>
<tr>
<td>South America</td>
<td>1</td>
</tr>
<tr>
<td>Eastern Europe</td>
<td>2</td>
</tr>
<tr>
<td>West Africa</td>
<td>1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ethnic Diversity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Afr/Amer</td>
<td>3</td>
</tr>
<tr>
<td>Asian</td>
<td>5</td>
</tr>
<tr>
<td>Caucasian</td>
<td>8</td>
</tr>
<tr>
<td>Hispanic</td>
<td>1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gender Diversity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>13</td>
</tr>
<tr>
<td>Female</td>
<td>4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Years Since PhD (Faculty Only)</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 - 5 yrs</td>
<td>5</td>
</tr>
<tr>
<td>5 - 10 yrs</td>
<td>3</td>
</tr>
<tr>
<td>10 - 15 yrs</td>
<td>3</td>
</tr>
<tr>
<td>&gt; 15 yrs</td>
<td>6</td>
</tr>
</tbody>
</table>

4.a.2. The School's diversity benefits our students by offering different perspectives and cultures in
   formal learning, advising, social gatherings, and other interactions;

4.a.3. The School's joint degrees with Modern Languages International Affairs expose our students to
   different cultures and different approaches to a similar issue or topic;
4.a.4. The School also enjoys age and experience diversity with virtually a third of the faculty having received Ph.D.s within 5 years, 5 - 15 years ago, and more than 15 years ago.

4b. other efforts and activities to promote cultural and intellectual diversity

4.b.1. Deepen existing and work towards more active collaborations with foreign partners identified in 3.a.3.

4.b.2. Continuing to invite visiting scholars from overseas institutions (see 3.a.6).

5. USING INFORMATION TECHNOLOGY IN RESEARCH AND EDUCATION

5a. **innovative use of information technology in the classroom or in distance or asynchronous learning**
   None.

5b. **significant research on pedagogy and educational technology**
   None.