ECONOMICS 4610
Seminar in Economic Policy
Fall 2014
Georgia Institute of Technology

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Old CE Building
221 Bobby Dodd Way
Office #238
Phone: (404) 894-4388
Office Hours:

2:00 p.m. to 3:00 p.m. (Monday) and 2:30 p.m. to 4:30 p.m. (Wednesday)

**Require Book:** The 2014 Economic Report of the President

**Useful Text Books:**


**Course Requirements, Examinations and Grading:**

There will be six quizzes given during the semester. These quizzes will occur on the dates specified below. Each quiz will cover material covered during the previous two lectures. The best five of six quiz grades will be used in the calculation the student’s final class average. Students will also be required to write nine short papers of no more than three doubled-space pages. The best seven of nine grades on the short papers will be used in calculating the students’ final class average.

**READING LIST:**

- A Tour of the World (Ch. 1)
- A Tour of the Book (Ch. 2)

**QUIZ 1**

8/22/2014

- The Goods Market (Ch. 3)
- Financial Markets (Ch. 4)
- Goods and Financial Markets: The IS-LM Model (Ch. 5)

**QUIZ 2**

8/29/2014
Labor Market (Ch. 6)
Putting All Markets Together: The AS-AD Model (Ch. 7)

QUIZ 3  9/5/2014

The Natural Rate of Unemployment
And the Phillips Curve and Inflation (Ch. 8)
The Crisis (Ch. 9)
Factors of Growth (Ch. 10)

QUIZ 4

9/12/2014

Openness in Goods and Financial Markets (Ch. 18)
The Goods Market in an Open Economy (Ch. 19)
Output, the Interest Rate and the Exchange rate (Ch. 20)

QUIZ 5

9/19/2014

Year in Review and the Years Ahead (Ch. 1)
(Economic Report of the President)

1st Paper Submitted  9/26/2014

Promoting Opportunity and Shared, Sustainable Growth (Ch. 2)
(Economic Report of the President)

2nd Paper Submitted  10/3/2014

The Economic Impact of the American Recovery and Reinvestment Act Five Years
Later  
(Ch. 3)  

(Economic Report of the President)  

3rd Paper Submitted  
10/10/2014  

Recent Trends in Health Care Costs, Their Impact  
On the Economy, and Role of the Affordable Care Act  
(Ch. 4)  
(Economic Report of the President)  

4th Paper Submitted  
10/17/2014  

Fostering Productivity Growth  
(Ch. 5)  
(Economic Report of the President)  

5th Paper Submitted  
10/24/2014  

The War on Poverty 50 Years Later  
(Ch. 6)  
(Economic Report of the President)  

6th Paper Submitted  
10/31/2014  

Evaluation as a Tool For Improving Federal Programs  
(Ch. 7)  
(Economic Report of the President)  

7th Paper Submitted  
11/7/2014  

The Economic Crises  
(Handout)  

8th Paper Submitted  
11/14/2014  

Should Policymaker be Restrained?  
(Ch. 22)  

Summing Up Monetary Policy  
(Ch. 23)  

Summing Up Fiscal Policy  
(Ch. 24)  

Quiz 6  
11/21/2014
Forecasting the Future of The U.S. Economy (Handout)

9th Paper Submitted 12/5/2014